

**MICHIGAN DEPARTMENT OF LABOR & ECONOMIC GROWTH**  
**OFFICE OF FINANCIAL AND INSURANCE SERVICES**



**P.O. Box 30220**  
**Lansing, Michigan 48909-7720**

**ACTIVITY REPORT**

The following report is a compilation of all depository and Business and Industrial Development Companies corporate structure activities processed by the Office of Financial and Insurance Services. This report includes applications processed for state-chartered banks pursuant to MCL 487.11101 *et seq.*, state-chartered savings banks pursuant to MCL 487.3101 *et seq.*, state-chartered credit unions pursuant to MCL 490.1 *et seq.*, and Business and Industrial Development Companies pursuant to MCL 487.1101 *et seq.*

**FOR THE MONTH ENDING NOVEMBER 30, 2006**



**Michigan Department of Labor & Economic Growth**

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**OFFICE OF FINANCIAL AND INSURANCE SERVICES**

NOVEMBER 2006  
BANK ACTIVITY

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
<b>NEW BANKS</b>					
07/20/05	BT-0612-05-05	Bank of Birmingham, Birmingham, Oakland County	10/21/2005 APPROVED	FDIC APPROVED	#1048. Opened 07/26/2006.
03/16/06	BT-0612-06-01	Lotus Bank, Novi, Oakland County	07/05/2006 APPROVED	FDIC APPROVED	
08/31/06	BT-0612-06-02	First Spirit Bank, Detroit, Wayne County			
09/11/06	BT-0612-06-03	First Michigan Bank, Troy, Oakland County	10/05/2006 APPROVED	FDIC APPROVED	
<b>SECTION 3706 NEW BANKS</b>					
01/19/06	BT-0614-06-01	Farwell Bank, Farwell, Clare County	1/31/06 APPROVED		Articles of Incorporation filed 02/02/2006. File Closed.
<b>CONSOLIDATIONS (SECTION 3701)</b>					
06/28/06	BT-0615-06-02	The Farwell State Savings Bank, Farwell, with and into Farmers State Bank of Breckenridge, Breckenridge.	10/03/06 APPROVED	FDIC APPROVED	Effective 10/02/2006.
09/25/06	BT-0615-06-03	Valley Ridge Bank, Kent City, with and into ChoiceOne Bank, Sparta.	11/28/06 APPROVED		
10/19/06	BT-0615-07-01	Community Bank, Caro, with and into Northstar Bank, Bad Axe.			
10/24/06	BT-0615-07-02	Fidelity Bank, Birmingham, with and into Community Bank of Dearborn, Dearborn			
<b>CONSOLIDATIONS (SECTION 3706)</b>		NO ACTIVITY			

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
<b>PRINCIPAL OFFICE RELOCATIONS</b>					
12/13/05	BT-0616-06-02	Northpointe Bank, Grand Rapids to relocate its principal office from 770 Kenmoor SE, Suite 201, Grand Rapids, to 3333 Deposit Drive NE, Grand Rapids, Kent County.	01/12/06 ALLOWED		Effective 10/16/2006.
01/13/06	BT-0616-06-03	Muskegon Commerce Bank, Muskegon to relocate its principal office from 255 Seminole Road, Muskegon, to 281 Seminole Road, Muskegon, Muskegon County.	02/10/06 ALLOWED		
08/28/06	BT-0616-06-04	Main Street Bank, Northville to relocate its principal office from 201 E. Main Street, Northville, to 133 W. Main Street, Northville, Wayne County.	09/27/06 ALLOWED		
<b>CONVERSIONS</b>					
03/24/06	BT-0618-06-01	Monarch Community Bank into a state-chartered commercial bank.	05/30/06 APPROVED	FDIC APPROVED	Effective 06/03/2006
<b>FULL TRUST POWERS</b>		NO ACTIVITY			

**MERGERS/CONSOLIDATIONS/CONVERSIONS/TERMINATIONS**

<u>Charter No.</u>	<u>Name of Institution and Location</u>	<u>Date</u>
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### SAVINGS BANK ACTIVITY

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
NEW BANKS:		NO ACTIVITY			
CONVERSIONS:		NO ACTIVITY			
CONSOLIDATIONS:					

### OTHER ACTIVITY

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
BIDCO:					
FOREIGN BRANCHES:		NO ACTIVITY			

# **CREDIT UNION ACTIVITY**

<b><u>Date Accepted</u></b>	<b><u>Name of Institution and Transaction Details</u></b>	<b><u>State Action</u></b>	<b><u>Comments</u></b>
<b>NEW CREDIT UNIONS:</b>	NO ACTIVITY		
<b><u>Date Accepted</u></b>	<b><u>Name of Institution and Transaction Details</u></b>	<b><u>State Action</u></b>	<b><u>Comments</u></b>
<b>CONVERSIONS:</b>	NO ACTIVITY		
<b>MERGERS:</b>			
10/28/2005	First Financial Credit Union with and into Motor City Co-op Credit Union		Certificate of Merger issued 04/18/2006, effective 04/01/2006.
11/08/2005	Welch's Credit Union with and into Consumers Credit Union		Certificate of Merger issued 01/30/2006, effective 12/31/2005.
11/14/2005	Citizens Choice Federal Credit Union with and into Capital Community Credit Union		Certificate of Merger issued 02/09/2006, effective 01/01/2006.
11/17/2005	Catholic Community Credit Union with and into Westwood Community Federal Credit Union		Certificate of Merger issued 07/17/2006, effective 06/01/2006.
11/21/2005	Federal Employees Credit Union with and into Portland Federal Credit Union		Certificate of Merger issued 01/10/2006, effective 01/01/2006.
11/21/2005	Kastco Credit Union with and into Omni Family Credit Union		Certificate of Merger issued 03/03/2006, effective 02/01/2006.
11/30/2005	Genesee First Federal Credit Union with and into Sage Link Credit Union (fka Shiawassee Community Credit Union)		Certificate of Merger issued 08/03/2006, effective 07/01/2006.
02/13/2006	Allied Employers Credit Union with and into Capital Community Credit Union		Certificate of Merger issued 05/05/2006, effective 04/01/2006.

<b><u>Date Accepted</u></b>	<b><u>Name of Institution and Transaction Details</u></b>	<b><u>State Action</u></b>	<b><u>Comments</u></b>
<b>MERGERS (CONTINUED)</b>			
02/13/2006	Spartan Stores Credit Union with and into Capital Community Credit Union		Certificate of Merger issued 05/05/2006, effective 04/01/2006.
02/13/2006	Assoc. Builders & Contractors Michigan Federal Credit Union with and into Capital Community Credit Union		Certificate of Merger issued 05/05/2006, effective 04/01/2006.
02/17/2006	Oak Industrial Park Credit Union with and into Western Districts Members Credit Union		Certificate of Merger issued 06/22/2006, effective 05/22/2006.
03/01/2006	River Bay Credit Union with and into Peninsula Federal Credit Union		Certificate of Merger issued 09/18/2006, effective 08/26/2006.
06/05/2006	Michigan Federal Credit Union with and into Tri-Pointe Community Credit Union		Certificate of Merger issued 10/30/2006, effective 09/30/2006.
06/22/2006	Tri-County Veterans Credit Union with and into Central Macomb Community Credit Union		Certificate of Merger issued 10/04/2006, effective 09/01/2006.
08/02/2006	Bell Com Credit Union with and into Financial Health Credit Union		Certificate of Merger issued 10/27/2006, effective 10/01/2006.
08/10/2006	Melvindale Community Credit Union with and into Co-op Services Credit Union		Certificate of Merger issued 10/26/2006, effective 09/30/2006.
08/10/2006	Battle Creek Building Trades Credit Union with and into KALSEE Credit Union		Certificate of Merger issued 10/24/2006, effective 10/01/2006.
10/09/2006	Holland Central Credit Union with and into Parla Federal Credit Union		Tentatively approved 11/08/2006.
10/30/2006	Battle Creek Postal Credit Union with and into Post Metro Credit Union		Tentatively approved 11/14/2006.
11/29/2009	Veterans Administration Federal Credit Union with and into Norway Community Credit Union.		

# STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug.</u>	<u>Sept.</u>	<u>Oct.</u>	<u>Nov.</u>	<u>Dec.</u>
<b>Number of State-Chartered Banks</b>												
Number of <b>Insured</b> Banks—Beginning.....	133	133	133	133	133	133	134	135	135	135	135	
Plus: Charters Granted .....	0	0	0	0	0	0	1	0	0	0	0	
Conversions.....	0	0	0	0	0	1	0	0	0	0	0	
Less: Mergers/Consolidations/Purchase & Assumption .....	0	0	0	0	0	0	0	0	0	0	0	
Receiverships/Liquidations .....	0	0	0	0	0	0	0	0	0	0	0	
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	
Number of <b>Insured</b> Banks—Month-End.....	<b>133</b>	<b>133</b>	<b>133</b>	<b>133</b>	<b>133</b>	<b>134</b>	<b>135</b>	<b>135</b>	<b>135</b>	<b>135</b>	<b>135</b>	
Number of <b>Uninsured</b> Banks—Beginning.....	6	6	6	6	6	6	6	6	6	6	6	
Plus: Charters Granted .....	0	0	0	0	0	0	0	0	0	0	0	
Less: Mergers/Consolidations .....	0	0	0	0	0	0	0	0	0	0	0	
Receiverships/Liquidations .....	0	0	0	0	0	0	0	0	0	0	0	
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	
Number of <b>Uninsured</b> Banks—Month-End .....	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	
<b>Number of State-Chartered Insured and Uninsured Banks—Month End .....</b>	<b>139</b>	<b>139</b>	<b>139</b>	<b>139</b>	<b>139</b>	<b>140</b>	<b>141</b>	<b>141</b>	<b>141</b>	<b>141</b>	<b>141</b>	
<b>Number of State-Chartered Savings Banks—Beginning</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	
Plus: Charters Granted .....	0	0	0	0	0	0	0	0	0	0	0	
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	
Less: Mergers/Consolidations .....	0	0	0	0	0	0	0	0	0	0	0	
Receiverships/Liquidations .....	0	0	0	0	0	0	0	0	0	0	0	
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	
<b>Number of State-Chartered Savings Banks—Month-End .....</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	
<b>Number of BIDCOs—Beginning .....</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	
Plus: Licensed .....	0	0	0	0	0	0	0	0	0	0	0	
Less: License Surrendered .....	0	0	0	0	0	0	0	0	0	0	0	
<b>Number of BIDCOs—Month-End .....</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	
<b>Number of State-Chartered Credit Unions—Beginning .</b>	<b>247</b>	<b>245</b>	<b>245</b>	<b>244</b>	<b>243</b>	<b>241</b>	<b>240</b>	<b>239</b>	<b>239</b>	<b>238</b>	<b>234</b>	
Plus: Charters Granted .....	0	0	0	0	0	0	0	0	0	0	0	
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	
Less: Mergers/Consolidations .....	2	0	1	1	2	1	1	0	1	4	0	
Dissolutions.....	0	0	0	0	0	0	0	0	0	0	0	
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	
<b>Number of State-Chartered Credit Unions—Month-End .....</b>	<b>245</b>	<b>245</b>	<b>244</b>	<b>243</b>	<b>241</b>	<b>240</b>	<b>239</b>	<b>239</b>	<b>238</b>	<b>234</b>	<b>234</b>	

## STATISTICAL RECAPITULATION SHEET

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